

**CASS COUNTY FAIR ASSOCIATION ANNUAL REPORT
AS OF SEPTEMBER 30, 2015**

ANNUAL MEETING

October 27, 2015

Beginning Balance, October 1, 2014		\$75,395.25
Income per attached Schedule - Page 2	\$509,114.97	
Expenses per attached Schedule - Page 3	<u>427,921.82</u>	
Income Over Expenses		<u>81,193.15</u>
		\$156,588.40
Less: New Equipment	\$13,267.99	
Capital Improvements	24,585.00	
Sewer Loan Payments	<u>4,679.81</u>	42,532.80
Plus: Accounts Payable Increase		<u>18,089.00</u>
BALANCE SEPTEMBER 30, 2015		\$132,144.60 =====


ACCOUNT BALANCES MAKING UP 9-30-15 BALANCES

Old National Bank Checking Accounts		\$6,311.31
Old National Bank Certificates of Deposit		20,752.62
Fifth Third Money Market		66,172.86
Fifth Third Bank Checking Accounts		26,317.51
Accounts Receivable - Auctions		<u>12,590.30</u>
BALANCE SEPTEMBER 30, 2015		\$132,144.60 =====

SPECIALLY ALLOCATED FUNDS - See Page 4 & 5 for Detail

Home Arts Fund - FTB Checking Account	\$4,806.30	
FTB Certificate	<u>5,000.00</u>	\$9,806.30
King/Queen Pageant Fund - FTB Checking Account	\$6,521.67	
FTB Certificate	<u>2,250.00</u>	\$8,771.67
Lt. Horse Barn Project - ONB Checking Account	\$46,140.67	
ONB Certificate	<u>15,000.00</u>	\$61,140.67
Special Projects Fund - FTB Checking Account		\$42,919.68

This financial report has been reviewed by the following Auditing Committee



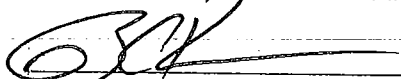
Gail Peterson, President




Gene Deubner, Executive Committee



Kevin Hershberger, Vice President



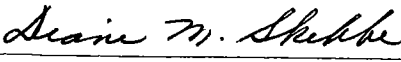
Brian Kuemin, Executive Committee



Zella Cloud, Secretary



Michael Frushour, Executive Committee



Diane M. Skibbe, Treasurer

SCHEDULE OF INCOME

Gate Admissions		\$86,253.41
Season Passes		41,905.00
Grandstand - Street Legal Truck Pull	\$5,426.00	
Keith Anderson	3,831.00	
SSTP & Truck Pulls	11,429.00	
Superkickers Rodeo	8,909.75	
Demolition Derby	15,971.00	
SJO Super Cross	9,785.00	
Monster Trucks	<u>20,934.00</u>	76,285.75
Midway & Concessions		55,210.70
Commercial Exhibit Space		56,365.00
Interest		58.15
Entry Fees - Farm Tractor Pull	\$3,180.00	
Horse Pulls	480.00	
Draft Horse Classes	965.00	
Late Entry Fees	<u>150.00</u>	4,775.00
Rental - Off-Season Storage	\$22,198.00	
Off-Season Rental of Grounds	16,725.00	
Camping - Fair Week	47,274.00	
Gregarek/Lowe Building	<u>7,475.00</u>	93,672.00
Sponsorship - Trophy Sponsors	\$4,895.25	
Corporate Sponsors	<u>43,098.14</u>	47,993.39
Livestock Sale Commission		24,045.07
Premium Book Advertising		3,229.00
Advertising Benches		1,700.00
Internet Fees		610.25
Membership Fees		108.00
Donations		7,170.73
State of Michigan Grant		8,295.00
Michigan Community Foundation Grant		1,185.00
Miscellaneous		<u>253.52</u>
TOTAL INCOME		\$509,114.97

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SCHEDULE OF DISBURSEMENTS

Premiums		\$16,276.00
Judges & Announcers		9,209.50
Trophies & Ribbons		9,742.15
Grandstand Attractions - Street Legal Truck Pull	\$4,685.71	
Keith Anderson	13,756.81	
SSTP & Truck Pulls	18,200.72	
Farm Tractor Pull	1,809.50	
Superkickers Rodeo	10,435.72	
Demolition Derby - Thursday	7,649.22	
SJO Super Cross	6,585.71	
Monster Trucks	<u>15,485.71</u>	78,609.10

SCHEDULE OF DISBURSEMENTS (continued)

Other Entertainment-James Hall Bear Show	\$9,000.00	
Pedal Pull	750.00	
Horse Pulling Events	700.00	
Nick's Kids	5,226.26	
Neil Sauter Stiltwalker	1,400.00	
Fireworks	2,550.00	
Blaster Magic	6,600.00	
Karaoke/Cass County's Got Talent	<u>1,600.00</u>	27,826.26
Community Building Expense		1,478.37
Telephone, Postage, etc.		<u>7,272.83</u>
Advertising & Promotion		31,852.79
Office Expense & Printing		<u>10,409.59</u>
Sponsorship Expense		6,868.05
Dues, Subscriptions, Fees		1,138.00
Salaries & Labor		44,757.75
Payroll Taxes		3,435.25
Repair & Maintenance		60,765.81
Supplies		10,542.11
Rental of Equipment		23,204.53
Utilities		39,426.66
Security & Parking		5,450.00
Gate Workers		3,000.00
Service Donations		1,460.00
Donations		400.00
Insurance		16,636.00
Interest		3,864.19
Credit Card Fees/Bank Charges		220.22
Benches		308.70
Auction Expense		12,695.10
Website/Internet		722.20
Miscellaneous		<u>350.66</u>
TOTAL EXPENSES		\$427,921.82
New Equipment – Table & Chair Carts	\$1,350.00	
Benches – 10	6,250.00	
Computer Equipment	651.99	
Bleachers – 4	<u>5,016.00</u>	13,267.99

SCHEDULE OF DISBURSEMENTS (continued)

Sewer Loan Payments		\$4,679.81
Capital Improvements – Electrical Improvements	\$7,770.00	
Commercial Building Roof	<u>16,815.00</u>	<u>24,585.00</u>
TOTAL DISBURSEMENTS		<u>\$470,454.62</u> =====

HOME ARTS FUND

Beginning Balance, October 1, 2014		\$9,838.52
Income – Raffle	\$1,124.00	
Quilt Block Kits	300.00	
Silent Auction – Pillows	140.00	
Bake Sale	55.00	
Interest	<u>2.71</u>	<u>1,621.71</u>
		\$11,460.23
Expense - Quilting Kit Supplies	\$1,428.86	
Raffle License	\$50.00	
Raffle Tickets	<u>175.07</u>	<u>1,653.93</u>
BALANCE SEPTEMBER 30, 2015		<u>\$9,806.30</u> =====

KING/QUEEN PAGEANT FUND

Beginning Balance, October 1, 2014		\$7,297.33
Income - Sponsors	\$3,572.00	
Interest	<u>1.12</u>	<u>3,573.12</u>
		\$10,870.45
Expense - Pageant Supplies	\$1,348.78	
Scholarships	<u>750.00</u>	<u>2,098.78</u>
BALANCE SEPTEMBER 30, 2015		<u>\$8,771.67</u> =====

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LIGHT HORSE BARN PROJECT

Beginning Balance, October 1, 2014		\$60,367.83
Income – Donations	\$550.00	
Rail Sponsors	250.00	
Interest	<u>32.84</u>	832.84
		\$61,200.67
Rail Expense		60.00
BALANCE SEPTEMBER 30, 2015		<u>\$61,140.67</u>

SPECIAL PROJECTS FUND

	<u>10/1/2014</u> <u>Balance</u>	<u>Projects,</u> <u>Donations,</u> <u>Egg Sale</u>	<u>Transfer</u>	<u>Expense</u>	<u>9/30/2015</u> <u>Balance</u>
Richard Accoe Memorials – 2008	\$1,010.00			(100.00)	\$910.00
Beef Exhibitors	2,486.20	556.00			3,042.20
Bravo Awards	3.71				3.71
Dairy Exhibitors	1.32				1.32
Dairy Feeder Projects	2,828.50	747.00			3,575.50
Dog Projects	75.00	125.00			200.00
Draft Horse Projects	100.00				100.00
Dunk Tank	3.91				3.91
Goat Projects	557.42	3,338.00		(119.32)	3,776.10
Jim Guse Memorials – 2013	8,060.00	100.00			8,160.00
Keith Kirkdorfer Memorials – 2008	4,336.21			(4,336.21)	-
Steve Mesko Memorials – 2015		855.00			855.00
Michigan Gateway Comm. Fdn.	8,788.19		1,185.00		9,973.19
Dorothy Peterson Memorials – 2015		1,320.00			1,320.00
Poultry Barn Improvements	1,324.24	564.00			1,888.24
Rabbit Projects		800.00			800.00
Showmanship Sweepstakes	631.48	1,000.00		(349.00)	1,282.48
Sparks Comm. Scholarship	180.00	300.00		(25.00)	455.00
Still Exhibit Auction	273.49	3,710.00		(3,691.70)	291.79
Superintendent's Breakfast		457.50		(406.89)	50.61
Swine Projects	600.62	3,215.00			3,815.62
Warren Wooden Memorials – 2009	<u>2,415.01</u>				<u>2,415.01</u>
	\$33,675.30	\$17,087.50	\$1,185.00	\$(9,028.12)	<u>\$42,919.68</u>

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2015 LIVESTOCK SALE STATISTICS

	<u>No. of Animals</u>	<u>Total Pounds</u>	<u>Average Weight Per Animal</u>	<u>Average Price Per Lb.</u>	<u>Average Price Per Animal</u>	<u>Total</u>
Beef	51	64,995	1274.41	2.694	3,432.86	\$175,076.00
Beef Feeders	13	5,665	435.77	4.577	1,994.23	25,925.00
* Chickens						-0-
Dairy Feeder Steer	66	35,490	537.73	2.670	1,435.60	94,749.25
Draft Horse						4,750.00
* Ducks						-0-
Eggs						600.00
Gallon of Milk						8,510.00
* Geese						-0-
Goats	75	4,429	59.05	5.033	297.20	22,290.00
Lambs	116	14,766	127.29	4.085	519.94	60,312.90
Rabbits	238				352.43	83,875.00
Swine	199	52,097	261.79	4.197	1,098.66	218,632.75
* Turkeys	<u>0</u>					-0-
TOTAL ANIMALS	758					
TOTAL AUCTION						\$694,720.90
Less: Commission						24,045.07
Swine Exhibitor Entry Fees						1,940.00
Rounding Adjustment						<u>0.39</u>
						\$668,735.44
Plus: Resale animals not included in auction						<u>3,266.76</u>
TOTAL AMOUNT PAID TO EXHIBITORS						\$672,002.20 =====

* No animals sold in 2015 due to MDARD ban on all poultry shows.